







Apprenticeships

Funding

Q&A





 We are a vibrant and thriving College meeting the needs of employers throughout London, Essex and beyond

6 sites across London and Essex

 Develop sustainable partnerships with employers to inform, support and develop our curriculum offer

• 5 core values which underpin everything

PROUD





Non Levy

1-49 Employees (Paye)

- Apprenticeships fully funded for 16 18 year olds
- Employer contribution of 5% if learner is 19 + (age at start)
- Incentive Payment of £1000 for each 16-18 year old apprentice. This is paid in two instalments of £500

50+ Employees (Paye)

- Employer contribution of 5% = £1300
- Incentive Payment of £1000 for each 16-18 year old apprentice. This is paid in two instalments of £500





Levy

- Payroll over 3 million
- You will already be paying 0.5% of your payroll into you levy
- Apprenticeships funded through your Digital Account Service (DAS) account for all age groups
- If you were to run out of levy funds you would drop into co-investment (5% contribution)
- Incentive Payment of £1000 for each 16-18 year old apprentice. This is paid in two instalments of £500



Funding Breakdown



			Co-Funding			
Month	Levy Credit	Training Cost	Organisation Cost	Government Cost	Levy Balance	Expand All
May 2017	£0	£495	£49	£446	£0	Expand
June 2017	£0	£495	£49	£446	£0	Expand
July 2017	£0	£495	£49	£446	£0	Expand
August 2017	£0	£495	£49	£446	£0	Expand
September 2017	£0	£495	£49	£446	£0	Expand
October 2017	£0	£495	£49	£446	£0	Expand
November 2017	£0	£495	£49	£446	£0	Expand
December 2017	£0	£495	£49	£446	£0	Expand
January 2018	£0	£495	£49	£446	£0	Expand
February 2018	£0	£495	£49	£446	£0	Expand
March 2018	£0	£495	£49	£446	£0	Expand
April 2018	£0	£495	£49	£446	£0	Expand
May 2040	00	C40E	C40	C44C	00	Evened

Based on a payroll of 500K taking on 1



What is in it for me?



Reduce Staff Turnover

Fill Skills Gaps

Succession Planning

Improve Productivity





Thank you for listening